



ILM

WILMINGTON INTERNATIONAL AIRPORT

***New Hanover County
Airport Authority
Special Meeting***

***Thursday
June 11, 2020***

5:30 pm

***Authority and Staff Remotely on Zoom
Public by Teleconference***



*New Hanover County Airport Authority
Special Meeting Agenda
June 11, 2020 – 5:30 pm*

- Call to Order
- Public Comments received regarding proposed budget (May 7 - June 9)
- **Recommend approval of FY 2021 Budget of \$38,451,568 (\$8,605,900 Operating; \$29,845,668 Capital) (Agenda page 3).**
- Adjournment

Wilmington International Airport
FY21 Proposed Budget

Operating Revenues		Capital Expenditures	
Aviation	1,074,208	Annual Projects	
Commission	966,429	Eligible Land Acquisition	500,000
Rental	692,598	Debt Service (NHC)	2,758,668
Business Park	407,808	Prior Year Carryover Projects	
Expense Reimbursement	31,063	Airfield	5,575,000
Miscellaneous	39,629	Terminal	19,850,000
Interest	120,500	Business Park	750,000
Parking Lot	2,441,478	Current Year Projects	
Terminal Advertising	117,047	Business Park	250,000
Total Revenue	<u>5,890,759</u>	Capital Equipment:	
		Equipment	162,000
			<u>29,845,668</u>
		Other Financing Sources	
Operating Expenses		PFC Revenue / Reserves	5,975,000
Salaries, Wages and Benefits	4,228,000	CFC Revenue / Reserves	406,226
Building/Grounds Maint & Repair	487,200	AIP 53 Grant	86,650
Vehicle Maint & Repair	35,000	AIP 58 Grant	3,000,000
Equipment Maint & Repair	301,850	State Grant	1,850,000
Contracted Services	1,752,550	NHC Loan	13,450,000
Professional Services	138,000	CARES Act	6,567,583
Equipment Leasing	17,000		<u>31,335,459</u>
Utilities	415,000	Net Capital Activity	1,489,791
Meetings & Education	150,500		
Air Service Development	110,000	Net Operating Income (Loss)	(2,715,141)
Advertising / Marketing	284,500		
Departmental Office Supplies	29,800		
Dues & Publications	15,000		
Insurance	432,000		
Uniforms	15,000		
Business Park Expenses	93,000		
Provision for Doubtful A/R	1,500		
Maint, Devel & Repair Reserve	100,000		
Total Operating Expense	<u>8,605,900</u>		
		Required Administrative Reserve	<u>1,225,350</u>
Net Operating Income (Loss)	<u>(2,715,141)</u>		

